



National Headquarters
2025 E Street, NW
Washington, DC 20006

February 5, 2008

Dear Sir or Madam:

In late 2007, the American National Red Cross engaged Apex Investment Properties, Inc., and specifically Rob Beland, an Apex broker, to help dispose of a chapter property in Leominster, MA and to help the chapter locate and lease a new space in the same area.

Apex has performed well as our broker, producing a solid opinion of value of the sale property and identifying various types of buyers in the market and helping us to find a suitable relocation space with long term lease potential. I am confident that the lease negotiations went smoothly due to Rob's involvement with the deal. I recommend Apex's brokerage services and would certainly utilize their expertise in the future.

Sincerely,

A handwritten signature in black ink that reads "Lucy Fraser". The signature is written in a cursive, flowing style.

Lucy E. Fraser
Director, Chapter Service Area Asset Management
Real Estate Asset Optimization (REAOpt)